

ORDINANCE O-20-06

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF BISBEE, COUNTY OF COCHISE, STATE OF ARIZONA, AUTHORIZING THE ACQUISITION OR EXERCISE OF INTEREST IN REAL PROPERTY WITHIN THE CITY OF BISBEE

WHEREAS, the City is authorized to acquire property, or interests in such property, as its best interests may require by ordinance, pursuant to Sections 1.03(b) and 7.05 (h) of the Bisbee City Charter; and

WHEREAS, the City of Bisbee currently has liens outstanding against real property, and

WHEREAS, that real property may be subject to additional encumbrances, and

WHEREAS, such real property detracts from the wellbeing of the community, and

WHEREAS, the City Council recognizes a need for affordable housing; and

WHEREAS, the exercise or acquisition of an interest in real property may allow for community development activity, and

WHEREAS, the costs associated with the exercise or acquisition of an interest in real property may exceed \$5,000,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF BISBEE, COUNTY OF COCHISE, STATE OF ARIZONA, AS FOLLOWS:

That the City Manager may pursue the exercise or acquisition of an interest in real property for the purpose of community development activity at a cost up to but not to exceed \$15,000.

PASSED, APPROVED AND ADOPTED by the Mayor and Council of the City of Bisbee on this 5th day of May, 2020.

APPROVED:


David Smith, Mayor

ATTEST:



Ashlee Coronado, City Clerk

APPROVED AS TO FORM:



James Lesbetter, City Attorney