

ORDINANCE O-21-11

**AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF BISBEE,
COUNTY OF COCHISE, STATE OF ARIZONA, AUTHORIZING THE SALE AND
TRANSFER OF CERTAIN PROPERTY LOCATED AT
121 FORT HUACHUCA LANE, CITY OF BISBEE, COUNTY OF COCHISE, STATE OF
ARIZONA**

WHEREAS, pursuant to section 1.03 of the Charter of the City of Bisbee, the City has the authority to sell such City property as its interests may require; and

WHEREAS, pursuant to Article 2.10 of the City Code, Bisbee Workforce Housing Initiative, the transfer and conveyance of the subject property to Erika Ivette Flores meets the eligibility and purchase price requirements; and

WHEREAS, the Council, by majority vote, has determined that it would be in the best interests of the City of Bisbee to sell the City's interests in 121 Fort Huachuca Lane, City of Bisbee, County of Cochise, State Arizona and more particularly described in the attached Exhibit A.

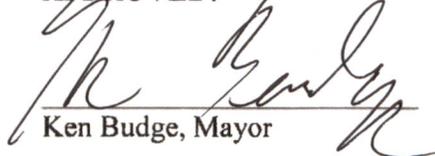
WHEREAS, the City has received a Broker's Price Opinion (BPO) of the value of the property, has received an offer at no less than eight (80%) percent of the BPO for this property and has approved the sale of this property,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF BISBEE, COUNTY OF COCHISE, STATE OF ARIZONA, AS FOLLOWS:

The sale of that certain property located at 1221 Fort Huachuca Lane, City of Bisbee, County of Cochise, State Arizona and more particularly described in the attached Exhibit A to Erika Ivette Flores for the sum of \$99,999, to be paid in cash or other certified funds prior to the closing of this transaction, is hereby authorized. The City Manager is further authorized to execute a Warranty Deed on behalf of the City for the transfer of this property and to execute any and all additional documents that may be necessary for the completion of this transaction.

PASSED, APPROVED AND ADOPTED by the Mayor and Council of the City of Bisbee on this 4th day of May, 2021.

APPROVED:


Ken Budge, Mayor

ATTEST:


Ashlee Coronado, City Clerk

APPROVED AS TO FORM:

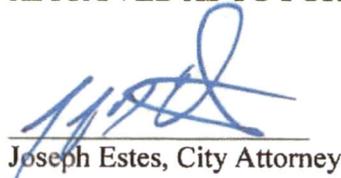

Joseph Estes, City Attorney

EXHIBIT A

PROPERTY DESCRIPTION

HUACHUCA TERR SUB LOT 9 BLK 3